

VT Johnston Cautious Portfolio

October 2024 Factsheet



Portfolio Summary

Launch Date	3 August 2020	
Fund size	£111.8m	
Price	A Accumulation	116.1p
	A Income	107.2p
Yield	2.50%	
Initial charge	0%	
Ongoing charge (OCF)	0.68% (as at 29 December 2023)	
Liquidity	Daily pricing and daily dealing	
Minimum investment	Initial	£1,000
	Top-up	£500
Fund Identifier	A Accumulation	GB00BM952705
	A Income	GB00BM952812
Fund currency	GBP	
Domicile	UK	
Legal structure	Open Ended Investment Company (OEIC)	

As at 31 October 2024

Top 10 holdings

UBS (Irl) Select Money Market	10.6%
iShares UK Gilts 0-5yr UCITS ETF	9.0%
Fidelity Index UK Gilt	7.6%
Invesco US Treasury Bond UCITS ETF	5.3%
Vanguard USD Treasury Bond UCITS ETF	5.3%
iShares Core U.K. Gilts UCITS ETF	4.5%
Vanguard U.K. Gilt UCITS ETF	4.5%
IFSL Evenlode Global Equity	2.0%
Ranmore Global Equity	2.0%
HC Snyder US All Cap Equity Fund	1.8%

As at 31 October 2024

Fund Objectives

The investment objective of the Fund is to achieve capital growth over the medium to long term (5 years and over) with the potential for also providing income.

The Fund will typically invest around 40% (although this may fluctuate between 35% and 45% due to market movements) of its portfolio in a range of actively-managed OEICs, Unit Trusts, and other collective investment vehicles (including exchange-traded funds, and which may include funds managed and/or operated by the ACD or Investment Adviser) providing exposure to a globally-diversified range of equities.

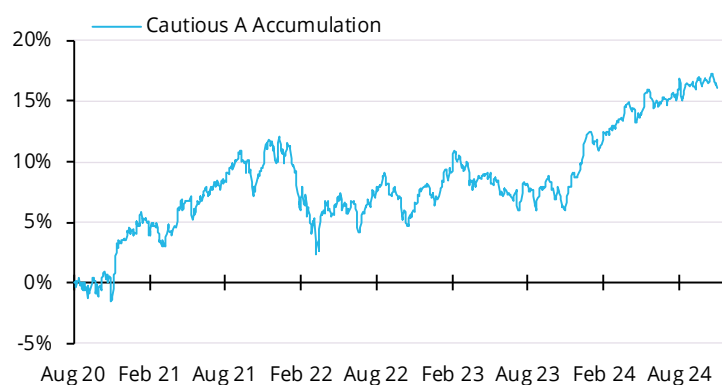
The funds held in this part of the Fund's portfolio will be managed by a carefully selected range of active fund managers.

The remainder of the Fund will be invested in collective investment vehicles (which will typically be passively managed) that provide exposure to fixed-income instruments (and potentially alternatives) or, where not invested in the above, in a combination of cash, money-market instruments, fixed-income instruments or equities. This part of the Fund will be actively managed with the underlying exposure to different instruments and vehicles varying based on the ACD's assessment of wider market conditions and which investments will best assist in the objective of the Fund being achieved. As the Fund has global exposure some investments may be held in non-sterling currencies.

The Fund is actively managed.

The Fund will not have any particular geographic, industry or economic sector focus and as such weightings in these may vary as required.

Past Performance



Past performance is not a reliable guide to future performance

Performance Summary

	3 months	6 months	1 year	2 years	Since launch (3 Aug 2020)
Class A Accumulation	0.1%	1.8%	9.3%	9.7%	16.1%

As at 31 October 2024

Past performance is not a reliable guide to future performance

VT Johnston Cautious Portfolio

October 2024 Factsheet



Distribution rates

Period end	Ex dividend	Payment date	A Accumulation	A Income
Jan 2024	31/01/2024	28/03/2024	0.7733p	0.7328p
Apr 2024	30/04/2024	28/06/2024	0.5872p	0.5525p
Jul 2024	31/07/2024	30/09/2024	0.7397p	0.6925p
Oct 2024	31/10/2024	30/12/2024	0.7970p	0.7414p

12 months to 31 October 2024

Contact Details

Amber River Investment Solutions LLP*
90 High Holborn, Floor 4,
London, WC1V 6LJ

* Since 31 August 2023

Tel: 0800 915 0000

Email: hello@amberriver.com

Web: www.amberriver.com

Authorised Corporate Director (ACD)
Valu-Trac Investment Management Ltd
Orton, Moray IV32 7QE

Investment Adviser **
Downing LLP
3 Lower Thames St, London EC3R 6HD

** since 1 April 2022

Disclaimer

WARNING: The information in this Report is presented using all reasonable skill, care and diligence and has been obtained from or is based on third party sources believed to be reliable but is not guaranteed as to its accuracy, completeness or timeliness, nor is it a complete statement or summary of any securities, markets or developments referred to. The information within this Report should not be regarded by recipients as a substitute for the exercise of their own judgement.

The information in this Report has no regard to the specific investment objectives, financial situation or particular needs of any specific recipient and is published solely for informational purposes and is not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. In the absence of detailed information about you, your circumstances or your investment portfolio, the information does not in any way constitute investment advice. If you have any doubt about any of the information presented, please consult your stockbroker, accountant, bank manager or other independent financial advisor.

Value of investments can fall as well as rise and you may not get back the amount you have invested. Income from an investment may fluctuate in money terms. If the investment involves exposure to a currency other than that in which acquisitions of the investments are invited, changes in the rates of exchange may cause the value of the investment to go up or down. Past performance is not necessarily a guide to future performance.

Please refer to the latest full Prospectus and KIID before investing; your attention is drawn to the risk, fees and taxation factors contained therein.

Any opinions expressed in this Report are subject to change without notice and Amber River Investment Solutions LLP is not under any obligation to update or keep current the information contained herein. Sources for all tables and graphs herein are Valu-Trac Investment Management Limited unless otherwise indicated.

The information provided is "as is" without any express or implied warranty of any kind including warranties of merchantability, non-infringement of intellectual property, or fitness for any purpose. Because some jurisdictions prohibit the exclusion or limitation of liability for consequential or incidental damages, the above limitation may not apply to you.

Users are therefore warned not to rely exclusively on the comments or conclusions within the Report but to carry out their own due diligence before making their own decisions.

Employees of Amber River Investment Solutions LLP, or individuals connected to them, may have or have had interests of long or short positions in, and may at any time make purchases and/or sales as principal or agent in, the relevant securities or related financial instruments discussed in this Report.

© 2024 Amber River Investment Solutions LLP. Authorised and regulated by the Financial Conduct Authority (UK), registration number 717959. This status can be checked with the FCA on 0800 111 6768 or on the FCA website (UK). All rights reserved. No part of this Report may be reproduced or distributed in any manner without the written permission of Amber River Investment Solutions LLP.

Platforms

The fund is available for investment on:



Directly through the ACD www.valu-trac.com/johnston